Wealth Strategies Group | Canandaigua National Bank & Trust

Efficient Frontier Series
DFA/EFS Portfolio Returns
Annually Rebalanced

DFA/EFS RETURNS	DFA/EFS 0/100	DFA/EFS 20/80	DFA/EFS 40/60	DFA/EFS 50/50	DFA/EFS 60/40	DFA/EFS 70/30	DFA/EFS 80/20	DFA/EFS 100/0	S&P 500
EQUITY	**0%**	**20%**	**40%**	**50%**	**60%**	**70%**	**80%**	**100%**	**S&P 500**
FIXED INCOME	**100%**	**80%**	**60%**	**50%**	**40%**	**30%**	**20%**	**0%**	
MONTHLY RETURNS (%) 2009									
January	-0.28	-2.57	-4.87	-6.01	-7.16	-8.31	-9.46	-11.75	-8.43
February	-0.05	-2.33	-4.71	-5.95	-7.22	-8.52	-9.85	-12.62	-10.65
March	0.52	2.00	3.64	4.52	5.44	6.42	7.45	9.69	8.76
April	0.31	3.28	6.45	8.12	9.84	11.62	13.47	17.37	9.57
May	0.24	1.96	3.69	4.55	5.42	6.29	7.17	8.92	5.59
June	0.28	0.07	-0.14	-0.24	-0.34	-0.44	-0.54	-0.73	0.20
July	0.32	2.39	4.42	5.41	6.39	7.36	8.32	10.20	7.56
August	0.54	1.69	2.76	3.27	3.77	4.25	4.71	5.61	3.61
September	0.44	1.64	2.74	3.26	3.76	4.24	4.70	5.57	3.73
October									
November									
December									
QUARTERLY RETURNS (%)									
Q1 (%) *Ending 3/31/09*	0.19	-2.93	-6.05	-7.61	-9.18	-10.74	-12.30	-15.42	-11.01
Q2 (%) *Ending 6/30/09*	0.83	5.38	10.22	12.77	15.40	18.13	20.95	26.91	15.93
Q3 (%) *Ending 9/30/09*	1.30	5.82	10.24	12.41	14.55	16.66	18.75	22.86	15.61
Q4 (%) *Ending 12/31/09*									
ANNUALIZED STANDARD DEVIATION (%) Data as of: 10/*99 - 9/09*	1.96	3.49	6.83	8.63	10.47	12.37	14.32	18.39	16.24
ANNUALIZED RETURN (%)									
Ending 9/30/2009									
ONE YEAR	6.18	6.74	6.17	5.42	4.33	2.88	1.04	-3.92	-6.91
THREE YEAR	4.60	3.85	2.64	1.86	0.94	-0.11	-1.31	-4.19	-5.43
FIVE YEAR	3.77	4.78	5.48	5.70	5.82	5.85	5.77	5.23	1.02
TEN YEAR	4.43	5.59	6.52	6.90	7.21	7.46	7.64	7.75	-0.15
YEAR TO DATE (%) *Ending 9/30/2009*	2.33	8.25	14.15	17.11	20.06	23.01	25.97	31.87	19.26