

Canandaigua National Corporation (CNC) is the holding company for The Canandaigua National Bank & Trust Company, an independent community bank and a member of the FDIC, and Canandaigua National Trust Company of Florida. In combination, these companies and their subsidiaries provide a full range of financial services, including banking, trust, investment management, and insurance services to individuals, corporations, and municipalities.

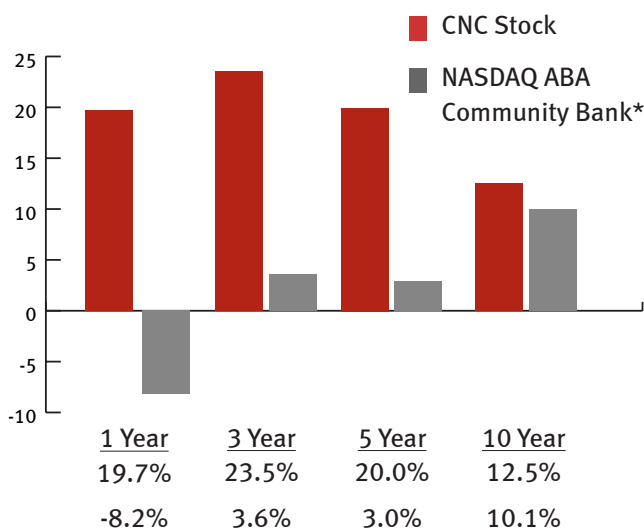
CNC stock is not traded on an exchange like other Wall Street stocks, but in auctions based on purchase and sale bids submitted in a sealed-bid process. Consistent with our strategy as a community bank, we make decisions locally – based solely on what’s best for our valued customers, the communities we serve, our employees, and shareholders. In other words, we answer to Main Street, not to Wall Street. As one of CNC’s four constituents, shareholders are an important part of our past success and bright future. Many of our shareholders are also colleagues, community members and customers that have been a part of the CNC family for generations. We believe that investing in our community will generate immeasurable returns for our neighbors across the area. When your bank and your community come together, everyone benefits.

Awards & Recognition

CNB has been honored with awards from local publications in 2022, as voted upon by our community as Best Bank, Best Mortgage Lending Company, Best Investment Firm, Best Bank of the Finger Lakes, Best Financial Planning Services of the Finger Lakes, Best Business Banking, Best Company Culture, Best Overall Company to Work For, Best Overall Leadership, Most Innovative Workplace, and Best Mortgage Lender.

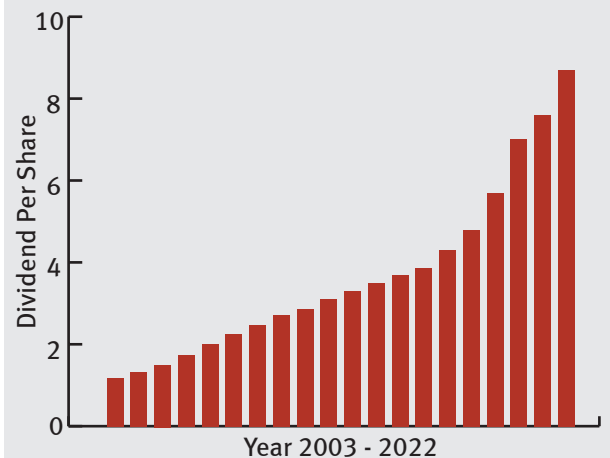


Returns vs. NASDAQ ABA Community Bank Index as of December 31, 2022



*Source: Morningstar

CNC Dividend



CNC 20 Year Avg. Annual Dividend Increase: 11.36%
S&P 500 20 Year Avg. Annual Dividend Increase: 7.97%
CPI (Inflation) 20 Year Avg Annual Increase: 2.50%

CNC Stock

Recent Average Auction Price ¹	\$351.25
Dividend Yield (TTM)	2.48%
Price/Earnings Ratio ²	13.83
Price/Book Value ²	2.10
Market Capitalization	\$657 Million
Year Founded	1887
Trust Powers Granted	1919